



FOR IMMEDIATE RELEASE

GREYSTEEL HAS ARRANGED THE SALE OF A 281-UNIT MULTIFAMILY PROPERTY, LOCATED IN GRAND PRAIRIE, TX

May 31, 2018, Dallas, TX – Greysteel, a national commercial real estate investment services firm, has arranged the sale of Landings at Carrier Parkway, located in Grand Prairie, Texas.

Greysteel Managing Directors, Doug Banerjee and Boyan Radic; Senior Investment Associate, Andrew Mueller and Investment Associate Andrew Hanson, who are based in the company's Dallas and Fort Worth offices, negotiated the sale on behalf of the seller and procured the buyer.

Landings of Carrier Parkway is a 281-unit multifamily asset located at 915 Desco Lane, Grand Prairie, Texas. The Property was developed in 2001 and consists of seven buildings across 15 acres. Residents of Landings of Carrier Parkway enjoy sought after community amenities such as the resort-style swimming pool with a sun deck, poolside lounges, a sand volleyball court, a fully equipped business center, a playground, controlled access, a state-of-the-art fitness facility, a dog park, clubhouse, on-site laundry facilities, 24-hour maintenance, and professional on-site management.

Just 20 minutes from both Downtown Dallas and Downtown Fort Worth, Grand Prairie is known for its ease of access to major thoroughfares which include Interstate 20 and Interstate 30, two of DFW's main east-to-west highways. Grand Prairie's central location, access to critical arteries, and sprawling suburban landscape help poise the city for continued future growth and gentrification.

"It was an exciting opportunity for Greysteel to represent the seller of Landings of Carrier Parkway, a rare Class A asset within the Grand Prairie submarket in the Dallas-Fort Worth MSA," said Mr. Banerjee. "The Property is immaculately maintained and generated great interest throughout the entire marketing process. We conducted over 45 tours and received 24 offers, providing the seller with many attractive options for the asset."

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with 11 offices located in New York, NY; Los Angeles, CA; Dallas, TX; Fort Worth, TX; Washington, D.C.; Philadelphia, PA; Phoenix, AZ; Denver, CO; Baltimore, MD and Norfolk, VA. Greysteel serves and advises private and

institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. www.greysteel.com

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