



FOR IMMEDIATE RELEASE

GREYSTEEL RETAINED AS EXCLUSIVE ADVISOR AND AGENT FOR THE SALE OF A 93-UNIT MULTIFAMILY PROPERTY IN MARYLAND

February 7, 2018, Maryland, MD – Greysteel, a national commercial real estate investment services firm, has been named exclusive advisor and agent for the sale of Ivy Crossing at Catonsville, a 93-unit multifamily property, located in Catonsville, MD.

Greysteel Senior Investment Associates; Ari Azarbarzin, Brian Streilein, and Greg Edmonds of the Company's, Baltimore office, are marketing the Property.

Built in 1946, the Property is located at 128 Nunnery Lane in Catonsville, MD and consists of 93 two-bedroom units and 12 garages.

Catonsville is located in the southwest corner of Baltimore County only minutes from Downtown Baltimore and less than 40 miles from Washington, D.C. The community features abundant shopping, dining, and entertainment opportunities in a small town atmosphere while serviced by the major retail corridor on Route 40 (Baltimore National Pike). Ivy Crossing at Catonsville is a twelve-minute drive from Historic Ellicott City and five minutes from Downtown Catonsville and a five-minute drive from The University of Maryland, Baltimore County (UMBC).

“Ivy Crossing at Catonsville sits just off of the UMBC Campus, presenting an attractive value-add opportunity in Baltimore County,” said Mr. Azarbarzin. “Future ownership has the ability to make accretive improvements to the remaining classic units, attaining existing rent premiums of \$200+ per unit per month.

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with 11 offices located in New York, NY; Los Angeles, CA; Dallas, TX; Fort Worth, TX; Washington, D.C.; Philadelphia, PA; Phoenix, AZ; Denver, CO; Baltimore, MD and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. www.greysteel.com

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