



FOR IMMEDIATE RELEASE

GREYSTEEL RETAINED AS EXCLUSIVE ADVISOR AND AGENT FOR THE SALE OF A 92-UNIT SENIOR COMMUNITY IN PERRYVILLE, MD

November 16, 2017, Washington, D.C. – Greysteel, a national commercial real estate investment services firm, has been named exclusive advisor and agent for the sale of Fairgreen Senior Community, a 92-unit senior housing community, located in Perryville, MD.

Greysteel President & CEO, Ari Firoozabadi; Senior Investment Associates, Alicia Orkisz and Ari Azarbarzin and Investment Associate, Henry Mathies are marketing the Property.

Built in 2005, Fairgreen Senior Community is a 55+ age-restricted community and offers a mix of one-bedroom and two-bedroom units with an average unit size of 733 SF. Community amenities include a controlled access entry, elevators, laundry facilities, a library and lounge area. Unit amenities include fully equipped kitchens, air conditioning and heating, storage units, intercoms and wheelchair accessible rooms.

The Property is in an ideal senior friendly location, just 10 minutes from Downtown Havre de Grace, at the end of a dead end road surrounded by a wooded area, provides a quiet and natural buffer of privacy for residents. Havre de Grace has a variety of restaurants to explore and a waterfront where the sun can be seen rising over the northern most part of the Chesapeake. For those that like to gamble, the Hollywood Casino Perryville is nearby. Johns Hopkins medical center is also a short drive away.

Located near the midpoint between Baltimore, Maryland and Wilmington, Delaware, the Fairgreen Senior Community benefits from being commutable to either city and provides ready access to I-95 and MD Route 40. The Perryville Marc train station is a walkable 0.6 miles away.

“Fairgreen Senior Community benefits from two Payment In Lieu of Taxes (PILOT) agreements with Cecil County and the City of Perryville,” said Ms. Orkisz. “The PILOT agreements reduce the annual property tax liability to a fixed amount equal to \$11,210 throughout the duration of the Extended Use Period (ending 2035).”

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with 11 offices located in New York, NY; Los Angeles, CA; Dallas, TX; Fort Worth, TX; Washington, D.C.; Philadelphia, PA; Phoenix, AZ; Denver, CO; Baltimore, MD and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. www.greysteel.com

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