



FOR IMMEDIATE RELEASE

GREYSTEEL RETAINED AS EXCLUSIVE ADVISOR AND AGENT FOR THE SALE OF A 281-UNIT MULTIFAMILY PROPERTY, LOCATED IN GRAND PRAIRIE, TX

January 9, 2018, Dallas, TX – Greysteel, a national commercial real estate investment services firm, has been named exclusive advisor and agent for the sale of Landings at Carrier Parkway, located in Grand Prairie, Texas.

Greysteel Managing Directors, Doug Banerjee and Boyan Radic, Senior Investment Associate, Andrew Mueller and Investment Associate Andrew Hanson, who are based in the company's Dallas and Fort Worth offices, are marketing the Property.

Landings of Carrier Parkway is a 281-unit multifamily asset located at 915 Desco Lane, Grand Prairie, Texas. The Property was developed in 2001 and consists of seven buildings across 15 acres. Residents of Landings of Carrier Parkway enjoy sought after community amenities such as the resort-style swimming pool with a sun deck, poolside lounges, a sand volleyball court, a fully equipped business center, a playground, controlled access, a state-of-the-art fitness facility, a dog park, clubhouse, on-site laundry facilities, 24-hour maintenance, and professional on-site management.

Just 20 minutes from both Downtown Dallas and Downtown Fort Worth, Grand Prairie is known for its ease of access to major thoroughfares which include Interstate 20 and Interstate 30, two of DFW's main east-to-west highways. Grand Prairie's central location, access to critical arteries, and sprawling suburban landscape help poise the city for continued future growth and gentrification.

"The Property is a first generation value-add opportunity, although the overall asset has been extremely well maintained," said Mr. Banerjee. "New ownership benefits from controlling the entire renovation process from start to finish in an asset class that is extremely hard to come by in the Dallas-Fort Worth Metroplex."

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with 11 offices located in New York, NY; Los Angeles, CA; Dallas, TX; Fort Worth, TX; Washington, D.C.; Philadelphia, PA; Phoenix, AZ; Denver, CO; Baltimore, MD and Norfolk, VA. Greysteel serves and advises private and

institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. www.greysteel.com

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