



**FOR IMMEDIATE RELEASE**

## **GREYSTEEL RETAINED AS EXCLUSIVE ADVISOR AND AGENT FOR THE SALE OF AZLEWOOD LOCATED IN AZLE, TX**

**March 23, 2017, Dallas, TX** – Greysteel, a national commercial real estate investment services firm, has been named exclusive advisor and agent by a private local investor for the sale of Azlewood, an attractive 81-unit multifamily property located in Azle, Texas.

Greysteel Managing Directors, Boyan Radic and Doug Banerjee; and Senior Investment Associate Andrew Mueller, who are all based in the company's Dallas and Fort Worth offices, are marketing the property.

Azlewood, built in 1982, consists of 81 units and has benefited from dedicated ownership that has maintained the property in excellent condition, having fully renovated 20 units. Tenants enjoy granite countertops, ceiling fans, walk-in-closets, and private patios with storage. Common area amenities include a swimming pool, laundry facilities, on-site maintenance and management.

"The fully renovated units are achieving rents on average \$84-\$98 higher per unit per month compared to the classic units," said Mr. Mueller. "This presents a great opportunity for new ownership to complete renovations of the remaining units in order to achieve higher rents."

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with eight offices located in Phoenix, AZ; Los Angeles, CA; Washington, D.C.; Baltimore, MD; Philadelphia, PA; Dallas, TX; Fort Worth, TX; and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. [www.greysteel.com](http://www.greysteel.com)

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