



**FOR IMMEDIATE RELEASE**

## **GREYSTEEL RETAINED AS EXCLUSIVE ADVISOR AND AGENT FOR THE SALE OF 1825 MARYLAND LOCATED IN WASHINGTON, DC**

**May 9, 2017, Washington, DC** – Greysteel, a national commercial real estate investment services firm, has been named exclusive advisor and agent for the sale of 1825 Maryland Avenue, a multifamily community located in Washington, DC.

Greysteel Managing Director Kyle Tangney and Investment Associate Herbert Schwat, of the Company's Washington, DC office, are marketing the property.

The 25-unit property is located at 1825 Maryland Avenue, NE. Constructed in 1961, 1825 Maryland features a unit mix of 16-two bedroom units and nine three-bedroom units – an above average bedroom count in this housing submarket.

The property is conveniently located just four blocks from the established H Street Corridor and three blocks from both Benning and Bladensburg Road – two areas expecting significant new development.

“Current ownership has established a value add framework for a new owner to execute since a voluntary agreement was already executed with residents, and permits to build two additional units in the lower level were received,” said Mr. Tangney. “This allows new ownership immediate potential to increase building revenues.”

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with nine offices located in Phoenix, AZ; Los Angeles, CA; Washington, D.C.; Baltimore, MD; New York, NY; Philadelphia, PA; Dallas, TX; Fort Worth, TX; and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. [www.greysteel.com](http://www.greysteel.com)

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