



**FOR IMMEDIATE RELEASE**

## **GREYSTEEL ARRANGES THE SALE OF A 5.1-ACRE DEVELOPMENT SITE ADJACENT TO THE UNIVERSITY OF TEXAS AT ARLINGTON**

**November 29, 2017, Dallas, TX** – Greysteel, a national commercial real estate investment services firm, has arranged the sale of a 5.1-acre development site adjacent to the University of Texas at Arlington.

Greysteel Managing Directors, Boyan Radic and Doug Banerjee; Senior Investment Associate, Andrew Mueller; and Investment Associate, Andrew Hanson who are all based in the company's Dallas and Fort Worth offices represented Fountain Residential Partners and assisted in identifying and securing the 5.1-acre assemblage of three office buildings and one multifamily property that is situated on four separate parcels. This is the second UTA land assemblage, sold to Student Housing Developers that Boyan Radic has spearheaded in the Arlington sub-market.

The property, 8four8 Mitchell will be the premier student housing serving the University of Texas at Arlington in the epicenter of the campus. The 298-unit, five-story apartment homes with attached structured parking will feature the highest level of amenities in the market with furnished homes ranging from studio apartments to five-bedroom units, fully furnished with washer/dryer, all utilities provided, lightning-fast wifi, and 55" flat screen TV's.

"We are excited to expand our student housing portfolio, locally in the Arlington area," said Fountain Residential President, Mr. Little. "The prime location adjacent to the University of Texas at Arlington, presented a unique opportunity to build a one-of-a-kind premier student community."

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with 11 offices located in New York, NY; Los Angeles, CA; Dallas, TX; Fort Worth, TX; Washington, D.C.; Philadelphia, PA; Phoenix, AZ; Denver, CO; Baltimore, MD and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. [www.greysteel.com](http://www.greysteel.com)

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