



FOR IMMEDIATE RELEASE

GREYSTEEL ARRANGES THE SALE OF A 45-UNIT MULTIFAMILY PORTFOLIO

January 30, 2018, Washington, D.C. – Greysteel, a national commercial real estate investment services firm, has arranged the sale of the Park and Q Portfolio, located in Washington, D.C.

Greysteel Managing Director Kyle Tangney and Senior Investment Associate Herbert Schwat from the firm's Washington D.C. office exclusively represented the seller in the transaction.

The three-property, 45-unit Portfolio consists of 2530-2532 Park Place SE, a 21-unit building, 2649 Park Place SE, a 12-unit building and 2649 Q Street SE a 12-unit building all located in the Hillcrest neighborhood of Southeast Washington, D.C. The Portfolio is Surrounded by transformative developments, including Saint Elizabeth's Hospital, the 11th Street Bridge Park, and the booming Capitol Riverfront. The location provides easy access to major employers, retail dining, and entertainment in Downtown Washington, Prince George's County Maryland, and the Greater Washington Metropolitan area.

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with 11 offices located in New York, NY; Los Angeles, CA; Dallas, TX; Fort Worth, TX; Washington, D.C.; Philadelphia, PA; Phoenix, AZ; Denver, CO; Baltimore, MD and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. www.greysteel.com

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