



FOR IMMEDIATE RELEASE

GREYSTEEL ARRANGES THE SALE OF GENEVA APARTMENTS LOCATED IN DALLAS, TX

March 20, 2017, Dallas-Fort Worth, TX – Greysteel, a national commercial real estate investment services firm, has arranged the sale of Geneva Apartments, a portfolio of nine multifamily properties located in Dallas, TX.

Greysteel Managing Directors, Boyan Radic and Doug Banerjee; Senior Investment Associate Andrew Mueller; and Investment Associate Andrew Hanson; who are all based in the Company's Dallas and Fort Worth offices, represented the seller.

Geneva Apartments, located at 523 N. Ewing, 601 N. Ewing, 706 N. Ewing, 711 N. Ewing, 815 N. Ewing, 810 N. Lancaster, 612 N. Lancaster, 609 N. Lancaster, and 606 N. Marsalis, were built between 1959-1963 and total 210 units across nine buildings. Unit amenities include ceiling fans, mini-blinds, dishwashers and walk-in closets. Common area amenities include laundry facilities.

"The nearby Oak Dairy Farms redevelopment looks to be underway soon, which will spur growth in the area," said Mr. Banerjee. "The new ownership plans to continue running the properties and will experiment with renovating units to see what additional rent bumps they can achieve post renovation," he added.

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with seven offices located in Los Angeles, CA; Washington, D.C.; Baltimore, MD; Philadelphia, PA; Dallas, TX; Fort Worth, TX; and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. www.greysteel.com

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