



**FOR IMMEDIATE RELEASE**

## **GREYSTEEL ARRANGES THE SALE AND FINANCING OF A BANK OF AMERICA LOCATED IN MOUNT AIRY, MD**

**May 12, 2017, Mount Airy, MD** – Greysteel, a national commercial real estate investment services firm, has arranged the sale and financing of a Bank of America located in Mount Airy, MD.

Greysteel Senior Investment Associate Henry Schuldinger represented the seller and procured the buyer while Senior Investment Associate Brittany Wismer helped the buyer arrange financing.

Bank of America opened at this site in 2006 and is in the middle of a 20-year triple net ground lease. Mount Airy is a highly affluent community located between Frederick and Baltimore and about 45 minutes from Washington, DC.

Greysteel represented the buyer in the process of assuming an existing loan with a 3.875% interest rate.

“Our buyer was local and committed to the opportunity, even when financing obstacles surfaced,” said Mr. Schuldinger. “In the end, both seller and buyer got what they wanted, thanks to Greysteel’s ability to provide value across all parts of the transaction, from selling to financing.”

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with nine offices located in Phoenix, AZ; Los Angeles, CA; Washington, D.C.; Baltimore, MD; New York, NY; Philadelphia, PA; Dallas, TX; Fort Worth, TX; and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. [www.greysteel.com](http://www.greysteel.com)

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