



FOR IMMEDIATE RELEASE

GREYSTEEL ARRANGES THE SALE AND ACQUISITION FINANCING FOR BARCLAY HOUSE LOCATED IN FORT WORTH, TX

December 13, 2016, Dallas-Fort Worth, TX – Greysteel, a national commercial real estate investment services firm, has arranged the sale and acquisition financing for Barclay House, a multifamily property located in the Berkeley Place neighborhood of Fort Worth, TX, on behalf of an out-of-state investor to Pilot Properties.

Greysteel Managing Director, Boyan Radic; Senior Director, Doug Banerjee; and Investment Associates, Andrew Mueller, Ryan Hill, and Andrew Hanson; who are all based in the company's Dallas and Fort Worth offices, represented the seller and procured the buyer.

The three-year loan, provided by a local bank, features a fixed-rate of 4.75%, two years of interest-only payments, a two-year extension option, and a 25-year amortization schedule. The financing was arranged by Greysteel Senior Director, Anton Mattli, and Finance Associate, John Marshall Doss, who are also based in the firm's Dallas and Fort Worth, TX offices.

Barclay House, located at 2100 Forest Park Boulevard, was built in 1926 and totals 17 units in two buildings. Resting on over one-half acre, community amenities include a courtyard, covered parking, and on-site laundry facilities. The property benefits from a strategic location within Fort Worth's Berkeley Place neighborhood, less than two miles from Downtown Fort Worth. Residents have easy access to the West 7th District, Texas Christian University, University of North Texas Health and Science Center Trinity Park, Downtown Fort Worth, and the historic stockyards.

"Barclay House holds an incredibly rich history in the Berkeley Place neighborhood and needed a substantial amount of improvements to make sure its history continues far into the future," said Mr. Mueller. "Pilot Properties' successful track record of renovating similar properties made them a perfect fit for this project," he added.

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with seven offices located in Los Angeles, CA; Washington, D.C.; Baltimore, MD; Philadelphia, PA; Dallas, TX; Fort Worth, TX; and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets.

www.greysteel.com

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Contact:

Dina Finnegan

Greysteel

202/899.4225

dfinnegan@greysteel.com