



**FOR IMMEDIATE RELEASE**

## **GREYSTEEL ARRANGES \$10.2M OF JV EQUITY FOR SAN ANTONIO MULTIFAMILY VALUE-ADD ACQUISITION.**

**May 24, 2021 – San Antonio, TX** – Greysteel, a national commercial real estate investment services firm, has arranged the placement of \$10.2M of JV Equity in a 560 Unit 2-property Multifamily value-add portfolio in San Antonio, TX.

Greysteel Director, TC Cosby and Jeremy Slocumb of the Equity Placement team leveraged their broad network of capital providers and sourced an institutional private equity fund, to provide \$10.2M in joint venture equity to provide both funds and support to help the local sponsor execute on their value-add business plan.

*“Our team was thrilled to advise an excellent client in this complicated transaction. Given the existing relationship and our teams’ ability to deliver the best capital solution for our clients we were able to identify an equity partner whose experience and capital structure aligned with our client’s vision and strong execution capabilities.” said Greysteel Director TC Cosby.*

About Greysteel:

Greysteel is a leading commercial real estate and capital markets services firm. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle market real estate assets. Our platform optimizes options for our clients by providing end-to-end investment services, from sales and financing to research and investment planning. Strategically located across offices nationwide, Greysteel has established broad market coverage from coast-to-coast. [www.greysteel.com](http://www.greysteel.com)

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