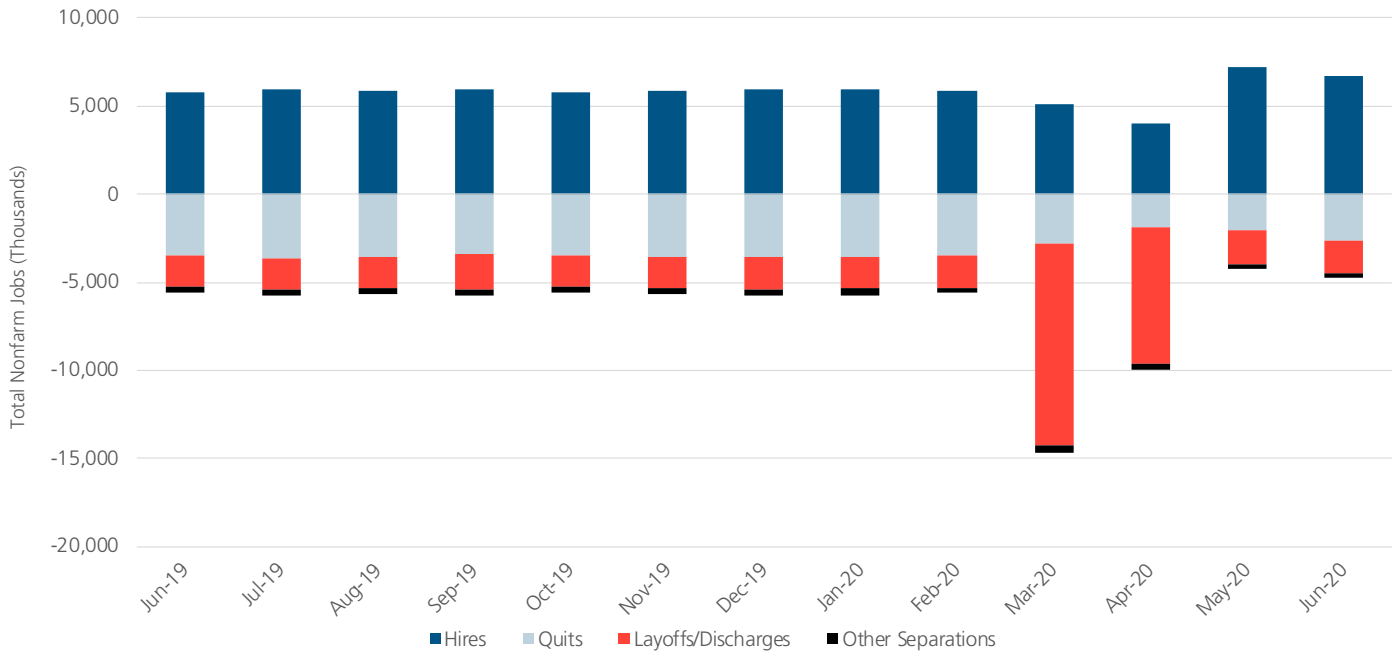


U.S. HIRES 6.7 MILLION IN JUNE SECOND HIGHEST ON RECORD

U.S. Job Hires vs Separations



Source: U.S. Bureau of Labor and Statistics; Data is seasonally adjusted as of June 2020

According to the U.S. Bureau of Labor Statistics most recent Job Openings and Labor Turnover Survey (JOLTS), the number of monthly job hires decreased to 6.7 million in June, down from 7.2 million hires in May 2020, which was the highest monthly increase since the survey began. The largest increases occurred in professional and business services (+255,000), accommodation and food services (+78,000), and government (+30,000), while the largest decreases occurred in other services (-326,000), health care and social assistance (-282,000), and construction (-181,000).

The number of total separations increased to 4.8 million in June, up 522,000 from the previous month. The largest increases occurred in accommodation and food services (+175,000), retail trade (+103,000), and durable goods manufacturing (+58,000). Total separations include quits (voluntary separations initiated by the employee), layoffs and discharges (involuntary separations initiated by the employer), and other separations (due to retirement, disability, death, and transfers).

The number of Americans who quit their jobs increased to 2.6 million (+531,000) and the number of job openings increased to 5.9 million (+518,000) in June. The largest increase in job openings occurred in accommodation and food services (+198,000), other services (+69,000), and arts, entertainment, and recreation (+34,000). The number of other separations and layoffs and discharges was little changed at 275,000 and 1.9 million, respectively. Over the 12 months ending in June, hires totaled 70.2 million and separations totaled 79.1 million, yielding a net employment loss of 8.9 million.

Greysteel is a leading transactional commercial property advisor for private, middle-market, and institutional investors. Our platform optimizes options for our clients by providing end-to-end investment services, from sales and financing to research and investment planning. Strategically located across the United States, Greysteel has established broad market coverage from coast to coast. All information is obtained from sources recognized as reliable but Greysteel makes no guarantees as to the accuracy thereof.

Sources: Greysteel Research; U.S. Bureau of Labor Statistics

For more information or to inquire about Greysteel, please contact one of our [Transaction Professionals](#)