



FOR IMMEDIATE RELEASE

GREYSTEEL ANNOUNCES TEXAS EXPANSION OPENS AUSTIN AND SAN ANTONIO OFFICES

January 6, 2020 – Austin, TX – Greysteel, a national commercial real estate investment services firm, announces Texas expansion and the opening of its Austin and San Antonio offices.

Market leader J.R. Ellis has joined Greysteel as Senior Director to co-lead the company's Texas expansion into the Austin and San Antonio markets. Mr. Ellis is charged with leading the Austin based team and will focus on arranging sales and financings for middle market and private client multifamily properties. In addition to day-to-day responsibilities of deal execution, Mr. Ellis, along with Greysteel President & CEO, Ari Firoozabadi and Dallas-based, Senior Managing Director, Doug Banerjee will continue to advance the Company's expansion and growth throughout the Central U.S.

Prior to joining Greysteel, Mr. Ellis worked in investment sales, debt and structured finance as well as property management, where he gained experience with multifamily assets through both operational and financial perspectives. Mr. Ellis brings with him Investment Associate, Justin Chambers.

Ellis graduated from St. Edward's University in Austin with a degree in Finance where he earned an NCAA soccer scholarship. Chambers graduated from Texas State University in San Marcos, where he earned his degree in Microbiology and Biochemistry.

"Austin is one of the most desired investment markets in the U.S. and we have been considering expansion there for some time," said Greysteel CEO, Ari Firoozabadi. "But we needed the right team in place to do it, which we now have with J.R. at the forefront. J.R.'s experience in the Austin and San Antonio markets will only further enhance our expertise in this sector and add value to our clients."

"Joining Greysteel presented a great opportunity to expand the firm's footprint into Austin and San Antonio," said Mr. Ellis. "In addition, the firm's platform will allow us to advance our business given their technology driven ecosystem and collaborative culture," he added.

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale and financing of private capital and middle market real estate assets. Our platform optimizes options of our clients by

providing end-to-end investment services, from sales and financing to research and investment planning. Strategically located across offices nationwide, Greysteel has established broad market coverage from coast-to-coast. www.greysteel.com

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