



FOR IMMEDIATE RELEASE

GREYSTEEL EXCLUSIVELY RETAINED FOR THE SALE OF A SHOPPING CENTER IN ROCKVILLE, MD

September 10, 2019 – Washington, D.C. – Greysteel, a national commercial real estate investment services firm, has been retained for the sale of a shopping center, located in Rockville, Maryland.

The transaction team is led by Senior Investment Associate, Lance Ahmadian and Investment Associate, Matt Marchione from the firm's Washington, D.C. office.

The Property is located at 4007 Norbeck Road, Rockville, MD 20853. Built in 1988, the one-story Property consists of one building for a total of seven commercial units and 8,257 commercial SF with 122' of frontage. The six tenants have favorable leases which include capital expenditures.

The area boasts a residential population of over 10,000 and 87,000 within a one-mile and three-mile radius respectively and is strategically located in Montgomery County on a signalized intersection, Georgia Avenue, one of Rockville's main arteries, with traffic counts exceeding 36,000 VPD.

Montgomery County, located in the Washington, D.C. MSA, this region is the #1 metropolitan area for economic strength based on earnings, jobs, wages, real estate, construction, retail, welfare, and Medicaid data (Politico).

"Norbeck Center offers investors a rare opportunity to acquire an asset in the highly sought-after city of Rockville, Maryland, located just minutes outside of Washington, D.C.," said Mr. Ahmadian. "With its historically low vacancy and excellent location, just off the beltway, this trophy asset would be an amazing addition to any investor's portfolio."

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale and financing of private capital and middle market real estate assets. Our platform optimizes options of our clients by providing end-to-end investment services, from sales and financing to research and investment planning. Strategically located across offices nationwide, Greysteel has established broad market coverage from coast-to-coast. www.greysteel.com

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