



FOR IMMEDIATE RELEASE

GREYSTEEL HAS ARRANGED THE SALE AND ACQUISITION FINANCING OF A 264-UNIT PARTIALLY AFFORDABLE HOUSING PROPERTY IN NORTHEAST DALLAS

March 6, 2019, Dallas, TX – Greysteel, a national commercial real estate investment services firm, has arranged the sale and acquisition financing of Meadows at Ferguson, a 264-unit partially affordable housing property located in Dallas, Texas.

Greysteel Senior Managing Director, Doug Banerjee; Managing Director, Boyan Radic; Directors, Andrew Mueller and Daniel Hartnett; and Senior Investment Associate, Scott Simon arranged the sale on behalf of the Seller and arranged the financing on behalf of the Buyer.

Located at 11760 Ferguson Road, in Dallas, Texas, the 264-unit garden-style property was built in 1983, consists of a mix of one-, two- and three-bedroom units with an average square feet of 723 per unit. The gated community includes a fireplace and private balcony in each unit and common area amenities include a business center, clubhouse, courtesy patrol, laundry facilities and service, picnic area with grill and playground, two swimming pools, and property management on site.

Situated in the Northeast submarket of Dallas, Meadows at Ferguson is directly off Ferguson Road and Interstate 635, is only 20 minutes from downtown and provides residents easy access to employers throughout Dallas metro. The Property is conveniently located just steps away from Meadow Creek Village Shopping Center which is home to many stores, retailers, restaurants and nightlife. Additionally, Meadows at Ferguson is five minutes from the Dallas Athletic Club, several neighborhood parks and a 10-minute drive to Lake Ray Hubbard.

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with 13 offices located in New York, NY; Los Angeles, CA; Dallas, TX; Fort Worth, TX; Washington, D.C.; Philadelphia, PA; Phoenix, AZ; Denver, CO; Baltimore, MD, Charlotte, NC and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. www.greysteel.com

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