



FOR IMMEDIATE RELEASE

GREYSTEEL HAS ARRANGED THE SALE AND ACQUISITION FINANCING OF A 176-UNIT, CLASS A PROPERTY LOCATED IN GREENVILLE, TX

January 9, 2019 - Dallas, TX – Greysteel, a national commercial real estate investment services firm, has arranged the sale and acquisition financing of Majors Place, a 176-unit multifamily property located in Greenville, TX that finished construction in early 2018.

Greysteel Managing Directors, Doug Banerjee and Boyan Radic; Senior Investment Associate, Andrew Hanson and Investment Associates, Jack Stone and Mitt Patel sold the Property on behalf of the Seller and Developers, TX Majors Place Apartments, LP, Odyssey Residential Holdings, LP and Rise Residential Construction, LP, solely procured the Buyer and arranged the financing on behalf of the Buyer.

Located at 2410 Jack Finney Boulevard and built in 2018, Majors Place is a Class A Property in Greenville, Texas, 45 minutes from the heart of Downtown Dallas. Residents of Majors Place enjoy community amenities such as a business center, clubhouse, fitness center with free weights, a sport court, a playground, on-site maintenance and management, and a pool. Interior amenities include luxurious finish outs including granite countertops, black appliance packages, dishwashers, full size washers and dryers, modern ceiling fans, vanity and modern lighting fixtures, brushed nickel hardware, wood look flooring, and walk-in closets.

Greenville is strategically located on Interstate 30, a NAFTA trade highway, and on U.S. Highways 380 and 69. It's location, just less than 45 minutes northeast of Dallas, makes it a convenient exurb or the Dallas-Fort Worth Metroplex. Every major railroad line can be accessed from Greenville, including but not limited to: BNSF, Kansas City Southern and Union Pacific.

“Majors Place, which was completed in early 2018, was the first new Multifamily development in Greenville in roughly 15 years and the demand was certainly there as it reached stabilization within six months of the last building being delivered,” said Mr. Banerjee. “The continued growth of the L3 Communications base nearby is a huge driver in the area and the new ownership plans to continue operating the newly constructed property while adding another amenity or two such as a dog park and grilling station to further enhance the resident experience.”

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with 11 offices located in New York, NY; Los Angeles, CA; Dallas, TX; Fort Worth, TX; Washington, D.C.; Philadelphia, PA; Phoenix, AZ; Denver, CO; Baltimore, MD and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. www.greysteel.com

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