



FOR IMMEDIATE RELEASE

GREYSTEEL HAS ARRANGED THE SALE AND ACQUISITION FINANCING OF A 52-UNIT, MULTIFAMILY PROPERTY LOCATED IN FORT WORTH, TX

January 21, 2019 – Dallas, TX – Greysteel, a national commercial real estate investment services firm, has arranged the sale and acquisition financing of Mariposa Park, a 52-unit multifamily property located in Fort Worth, Texas.

Greysteel Managing Directors, Doug Banerjee and Boyan Radic; Senior Investment Associate, Andrew Mueller and Senior Finance Associate, Daniel Hartnett arranged the sale, solely procured the Buyer and arranged the acquisition financing on behalf of the Buyer.

Mariposa Park is located at 6701 Calmont Avenue, in Fort Worth, Texas. Built in 1964, the 52-unit, two-story Property sits on 1.43 acres and consists of one- and two-bedroom units. Mariposa Park offers residents ample lifestyle amenities within walking distance of the Property including Ridgmar Mall and is in close proximity to Texas Christian University as well as numerous parks nearby and attractions such as the Fort Worth Museum of Science & History, Fort Worth Botanic Garden and Fort Worth Zoo.

Situated in the Western Hills/Ridglea Hills area of Fort Worth, the Property is conveniently located just South of Interstate 30 and is minutes from Interstate 820 providing easy access to major employers in the entire Fort Worth Metroplex.

Fort Worth is the 16th largest city in the United States and the Fifth Largest city in the State of Texas. The city is stimulated by many diverse higher education communities such as Texas Christian Universities, University of North Texas Health Science Center, and Texas A&M School of Law. Fort Worth is also home to many multinational corporations such as Bell Helicopter, Lockheed Martin, American Airlines, Amazon Fulfillment, BNSF Railway, and Pier 1 Imports. Fort Worth is one of the fastest growing economies and cities in America and boasts a large pool of talented workers, a high quality of life for residents, a business friendly environment, and a strong infrastructure.

“Mariposa Park was a great purchase for our 1031 Exchange Buyer from out of state,” Andrew Mueller comments. “We appreciate the Seller entrusting our team to get the property sold and we wish them and the new owner continued success.”

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with 13 offices located in New York, NY; Los Angeles, CA; Dallas, TX; Fort Worth, TX; Washington, D.C.; Philadelphia, PA; Phoenix, AZ; Denver, CO; Baltimore, MD, Charlotte, NC and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. www.greysteel.com

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