



**FOR IMMEDIATE RELEASE**

## **GREYSTEEL ANNOUNCES SOUTHEAST EXPANSION OPENS 2ND OFFICE OF 2019 – CHARLOTTE, NC**

**January 17, 2019, Charlotte, NC** – Greysteel, a national commercial real estate investment services firm, continues momentum and opens second office in 2019. Industry veteran, Michael Hehir will co-lead the launch of Greysteel’s office in Charlotte, NC and expansion into the Carolinas.

Mr. Hehir will specialize in arranging sales of private client, middle market, and institutionally owned multifamily properties and portfolios throughout North and South Carolina. Additionally, Mr. Hehir along with President & CEO, Ari Firoozabadi will continue the Company’s advancement throughout the Carolinas and build a practice group to serve the region.

With over a decade in the commercial real estate industry, working in brokerage and development across several asset types including multifamily, retail, office and land, Mr. Hehir has sold over 2,000 units with \$200 million in total sales volume. Prior to joining Greysteel, Mr. Hehir was Managing Partner at Basecamp Apartment Advisors, Inc. a company he founded, where he focused on multifamily sales.

Mr. Hehir’s firsthand market knowledge combined with Greysteel’s industry-leading platform will provide a seamless expansion into the North and South Carolina markets. Both states have experienced strong population and job growth in recent years, fueling housing demand. South Carolina remains a popular destination for households on the move, ranking in the top 10 states in the U.S. for inbound relocations. While North Carolina ranks among the top 10 states in the nation where millennials are moving. The Carolinas pro-business environment, coupled with strong in-migration trends, will present continued opportunities for multifamily investors.

“Greysteel makes a habit of exceeding expectations. The commitment to integrity and providing solutions that are in the best interest of the client is real. For every broker, there is an incredibly smart, cross-functional team of experienced professionals using cutting edge technology to support the achievement of aggressive deliverables for our clients,” said Mr. Hehir. “It is exciting to be a part of this dynamic organization intent on continuous improvement and maximizing each client's capital event. I am fortunate to deliver this platform to the Carolinas.”

“Following our recent office opening in Manhattan earlier this month, adding our first office in the Southeast region in Charlotte, is an exciting time for our firm. This will mark our 13th office opening since 2012 and is the first of several planned in this region,” said Greysteel President & CEO, Ari

Firoozabadi. "Michael's vast industry experience coupled with his knowledge of this market will advance our efforts to serve our clients' needs in the Southeast U.S."

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with 13 offices located in New York, NY; Los Angeles, CA; Dallas, TX; Fort Worth, TX; Washington, D.C.; Philadelphia, PA; Phoenix, AZ; Denver, CO; Baltimore, MD, Charlotte, NC and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. [www.greysteel.com](http://www.greysteel.com)

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