



FOR IMMEDIATE RELEASE

**GREYSTEEL'S MICHAEL STIMLER REPRESENTS
FOREIGN INSTITUTION, IN THE PURCHASE OF
\$31,500,000 CHELSEA OFFICE BUILDING**

December 3, 2018, New York, NY – Greysteel, a national commercial real estate investment services firm, has arranged the sale of a 35,000 SF office building, located at 28-30 W 22nd Street New York, NY 10010.

Greysteel Director, Michael Stimler of the firm's New York office brokered the sale on behalf of the buyer. The Property sold for \$31,500,000.

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with 11 offices located in New York, NY; Los Angeles, CA; Dallas, TX; Fort Worth, TX; Washington, D.C.; Philadelphia, PA; Phoenix, AZ; Denver, CO; Baltimore, MD and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. www.greysteel.com

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