



**FOR IMMEDIATE RELEASE**

## **GREYSTEEL HAS ARRANGED THE SALE OF A MULTIFAMILY DEVELOPMENT SITE IN BALTIMORE, MD**

**December 28, 2018** – Greysteel, a national commercial real estate investment services firm, has arranged the sale of 1709-1719 Fleet Street a multifamily development site, located in Baltimore, MD.

Director, Ari Azarbarzin from the firm’s Baltimore Office; Director, Ben Wilson and Investment Associate, David Choi from the firm’s Washington, D.C. office sold the Property on behalf of the Seller, 1709 Fleet Street LLC and solely procured the buyer, a private owner from the Washington D.C. region. The Property sold for \$1,100,000.

Located in beautiful Fells Point, the Properties were last occupied by a liquor store and several doctor offices. Both addresses have sat vacant for several years.

The Property is less than 200 feet from the north shed of the Broadway Market a Fells Point, which set to undergo a multimillion-dollar face lift in the coming months and the introduction of as many as nine eateries including Choptank the newest addition to the Atlas Restaurant Group which is being opened through a partnership with Captain James Landing.

“Despite declining rents in other parts of Baltimore, it is apparent that Fells Point continues to hold a certain cache amongst investors and developers in the region,” said Mr. Azarbarzin. “The new owners were drawn to the site, because of its outstanding location and attractive zoning. Fleet Street will continue to grow in stature as both as a retail and residential corridor as the boundaries of Fells Point stretch northward.”

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with 11 offices located in New York, NY; Los Angeles, CA; Dallas, TX; Fort Worth, TX; Washington, D.C.; Philadelphia, PA; Phoenix, AZ; Denver, CO; Baltimore, MD and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. [www.greysteel.com](http://www.greysteel.com)

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Contact:

Rebecca Wiley

Greysteel

202/459.4663

[rwiley@greysteel.com](mailto:rwiley@greysteel.com)