



FOR IMMEDIATE RELEASE

GREYSTEEL HAS ARRANGED THE SALE OF A 54-UNIT MULTIFAMILY COMMUNITY IN FORT WORTH, TX

December 5, 2018, Dallas, TX – Greysteel, a national commercial real estate investment services firm, has arranged the sale of a Ridglea Square Apartments, a 54-unit multifamily community in Fort Worth, Texas.

Greysteel Managing Directors, Doug Banerjee and Boyan Radic; Senior Investment Associates, Andrew Mueller, Andrew Hanson and Scott Simon and Investment Associates, Jack Stone and Moises Maldonado who are all based in the company's Dallas and Fort Worth offices, sold the Property on behalf of the Seller and solely procured the Buyer.

Built in 1960, Ridglea Square Apartments is 54-unit, multifamily community located at 6020 Malvey Avenue, Fort Worth, Texas. The seven-building Property consists of one- and two-bedroom units spread over 1.43 acres. Ridglea Square Apartments offers residents ample lifestyle amenities within walking distance of the Property and is in close proximity to Texas Christian University as well as numerous parks nearby and attractions such as the Fort Worth Museum of Science & History, Fort Worth Botanic Garden and Fort Worth Zoo.

Situated in the Western Hills/Ridglea Hills area of Fort Worth, the Property is conveniently located just Southwest of Interstate 30 and US 377 providing easy access to major employers in the entire Fort Worth Metroplex.

“We were pleased to once again represent the Seller on the sale of Ridglea Square and look forward to watching this Property continue to provide quality housing to the City of Fort Worth,” said Mr. Mueller. “Our knowledge of the area, history of this property, and active investors in the Fort Worth market, allowed us to uncover a highly qualified Buyer quickly and move to a successful sale.”

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with 11 offices located in New York, NY; Los Angeles, CA; Dallas, TX; Fort Worth, TX; Washington, D.C.; Philadelphia, PA; Phoenix, AZ; Denver, CO; Baltimore, MD and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. www.greysteel.com

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