



**FOR IMMEDIATE RELEASE**

## **GREYSTEEL EXCLUSIVELY RETAINED IN THE SALE OF A MIXED-USE BUILDING ON THE 900 BLOCK OF H STREET NE, IN D.C.**

**October 17, 2018, Washington, D.C.** – Greysteel, a national commercial real estate investment services firm, has been exclusively retained for the sale of 906-908 H Street NE in Washington, D.C.

The transaction team is led by Greysteel Director, Benjamin W. Wilson and Investment Associate, Ian Weisz of the firm’s Washington, D.C. Commercial and Mixed-Use team.

Built in 1980 and fully renovated in 2014, the Property has 6,450 of total rentable square feet and is currently 100% occupied with a 12-month lease to an office tenant. Asking price for the Property is \$3M.

The Property is directly across the street from the hotly anticipated Avec Development project bringing 400+ residential units which solidifies the 900 block as the core of H Street and nearby large scale mixed-use redevelopment will continue to bring consumers as well as complementary tenants creating a unique and vibrant retail and dining environment.

“The Property presents a rare investment to own a double-wide, mixed-use building with 32 feet of frontage on the 900 block of H Street NE,” said Mr. Wilson. “With the current tenant occupancy generating income revenue, new ownership has an opportunity to either find a long-term tenant or for redevelopment.”

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with 11 offices located in New York, NY; Los Angeles, CA; Dallas, TX; Fort Worth, TX; Washington, D.C.; Philadelphia, PA; Phoenix, AZ; Denver, CO; Baltimore, MD and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. [www.greysteel.com](http://www.greysteel.com)

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