



FOR IMMEDIATE RELEASE

GREYSTEEL ARRANGES THE SALE OF A MIXED-USED BUILDING LOCATED IN CAPITOL HILL, WASHINGTON, D.C.

October 8, 2018 Washington, D.C. – Greysteel, a national commercial real estate investment services firm, represented the Seller and procured the Buyer in the sale of 607 Pennsylvania Avenue SE, a mixed-use property, located in Washington, D.C.

The transaction team was led by Greysteel Director, Benjamin W. Wilson and Investment Associate, Ian Weisz of the firm's Washington, D.C. Commercial and Mixed-Use team.

Built in 1913, 607 Pennsylvania Avenue SE is a two-story mixed-use building with 2,162 total SF and an unfinished basement. The Seller operated a print and fax shop on the ground floor and the second floor was built out as an apartment which had not been occupied or renovated for many years. The Capitol Hill neighborhood is known for desirability and limited inventory of available properties for sale and is only a few blocks from Eastern Market, Barracks Row, and the Capitol.

“Although the previous owner’s print and fax shop was an institution on Capitol Hill for more than 40+ years, the extensive renovations required, coupled with locating new tenants was the catalyst to selling the Property,” said Mr. Weisz. “We were successful in finding an investor willing to pay a premium and capable of settlement in less than a month on market.”

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with 11 offices located in New York, NY; Los Angeles, CA; Dallas, TX; Fort Worth, TX; Washington, D.C.; Philadelphia, PA; Phoenix, AZ; Denver, CO; Baltimore, MD and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. www.greysteel.com

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