



FOR IMMEDIATE RELEASE

GREYSTEEL ARRANGES THE FINANCING OF A CONDO DEVELOPMENT PROJECT IN WASHINGTON, D.C.

October 4, 2018, Washington, D.C. – Greysteel, a national commercial real estate investment services firm, has arranged the construction financing for a condo development project located in the Ballpark district of Washington, D.C.

Greysteel Senior Director, Brendan Scanlon, from the firm’s Washington, D.C. office, secured the \$26.4 million loan, equating to 75% LTC, on behalf of the borrower.

Located at 37 L Street SE, Washington, D.C., the project is programmed for 74 one- and two-bedroom condo units.

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with 11 offices located in New York, NY; Los Angeles, CA; Dallas, TX; Fort Worth, TX; Washington, D.C.; Philadelphia, PA; Phoenix, AZ; Denver, CO; Baltimore, MD and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. www.greysteel.com

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