



FOR IMMEDIATE RELEASE

GREYSTEEL EXCLUSIVELY RETAINED IN THE SALE OF THE RETAIL CONDOS AT 3232 GEORGIA AVE NW

September 13, 2018, Washington, D.C. – Greysteel, a national commercial real estate investment services firm, has been exclusively retained for the sale of the Retail Condos at 3232 Georgia Ave NW in Washington, D.C.

The transaction team is led by Greysteel Director, Benjamin W. Wilson, and Investment Associate, Lauren McCormack of the firm’s Washington, D.C. Commercial team.

Built in 2013, the Retail Condos at 3232 Georgia Ave NW offers an opportunity to own one or a portfolio of five, net-leased retail condos on Georgia Avenue NW.

The Property is located on Georgia Ave NW in Columbia Heights, known as one of the District’s most diverse, and dynamic neighborhoods supporting some of the most dramatic change in the whole city. Just a few blocks away, 14th Street represents the neighborhood’s core, and has been reinvigorated as the central gathering place for shopping, dining and cultural events. The Property is also just a few blocks from Howard University and two Metro Stations: Petworth and Columbia Heights and is surrounded by new multifamily development projects.

“The fully leased Property has strong retail tenants with excellent payment, maintenance, and management track records,” said Mr. Wilson. “With street retail store fronts in a new construction multifamily building with strong cash flows these units offer an attractive investment opportunity for an investor looking for passive income but in a maturing neighborhood with upside.”

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with 11 offices located in New York, NY; Los Angeles, CA; Dallas, TX; Fort Worth, TX; Washington, D.C.; Philadelphia, PA; Phoenix, AZ; Denver, CO; Baltimore, MD and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. www.greysteel.com

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