



FOR IMMEDIATE RELEASE

GREYSTEEL ARRANGED THE SALE OF A 264-UNIT AFFORDABLE MULTIFAMILY PROPERTY, LOCATED IN DALLAS, TX

June 12, 2018, Dallas, TX – Greysteel, a national commercial real estate investment services firm, has arranged the sale of Artisan Ridge, located in Dallas, Texas.

Greysteel President & CEO, Ari Firoozabadi; Greysteel Managing Directors, Doug Banerjee and Boyan Radic, Senior Investment Associates, Andrew Mueller and John Marshall Doss and Investment Associate Andrew Hanson who are based in the company's Dallas and Fort Worth offices, negotiated the sale on behalf of the seller.

The 264-unit asset was constructed in 2004 and is spread across 14.7 acres, backed by mature tree lines, adjacent to Dallas National Golf Club. The gated property features a fitness center, a swimming pool and BBQ area, a playground, a clubhouse and business center, controlled access and monitored security, on-site property management, 24-hour maintenance as well as storage units and covered parking.

Artisan Ridge is located just off Highway 12 in west Dallas less than two miles away from Interstate 30, the most heavily traveled route between Dallas and Fort Worth. In addition to the convenient major highway access, Artisan Ridge is also one mile from Mountain View College, an open-class community college ideally suited for residents looking for affordable higher education. The Property also benefits greatly from its proximity to Dallas' Central Business District, less than seven miles away, which is set to continue growing and expanding westward gentrifying neighborhoods along the way.

"This well-maintained and ideally located asset garnered a lot of attention from Section 42 buyers which led to aggressively competitive bids for the property," said John Marshall Doss. "We congratulate both the buyer and seller for a very smooth transaction."

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with 11 offices located in New York, NY; Los Angeles, CA; Dallas, TX; Fort Worth, TX; Washington, D.C.; Philadelphia, PA; Phoenix, AZ; Denver, CO; Baltimore, MD and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. www.greysteel.com

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